

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Kingston Resources Limited

ABN

44 009 148 529

Quarter ended ("current quarter")

31 March 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (.....months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(10)	(44)
(b) development	-	-
(c) production	-	-
(d) staff costs	(205)	(572)
(e) administration and corporate costs	(90)	(253)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	19	59
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	84
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(286)	(696)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	(305)
(d) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (.....months) \$A'000
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	1
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (capitalised exploration expenditure)	(323)	(729)
2.6 Net cash from / (used in) investing activities	(323)	(1033)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	6,010
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(401)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	5,610

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	5,135	645
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(286)	(696)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(323)	(1033)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	5,610
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	4,526	4,526

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	69	131
5.2 Call deposits	4,427	5,003
5.3 Bank overdrafts	-	-
5.4 Other (security bonds)	29	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,526	5,442

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current quarter
\$A'000**

105

-

Directors fees and superannuation payments

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

**Current quarter
\$A'000**

-

-

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

--	--

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	475
9.2 Development	-
9.3 Production	-
9.4 Staff costs	95
9.5 Administration and corporate costs	65
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	635

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

Table 1: Tenement Schedule (ASX LR 5.3.3)

Tenement	Project/Name	Status	Ownership	Change Since Last Quarter	Area km ²
E 74/570	Mt Cattlin	Live	100 %	No change	17
E 74/571	Mt Cattlin	Live	100 %	No change	60
E 74/589	Mt Cattlin	Live	100 %	No change	9
E 70/4822	Greenbushes	Pending	100 %	No change	6
E 52/3403	Livingstone	Live	0%	JV earning in	203
Subtotals WA					295
Tenement	Project/Name	Status	Ownership	Change Since Last Quarter	Area km ²
EL 31091	Charlotte	Live	100 %	No change	15
EL 31092	West Arm	Live	100 %	No change	18
EL 31132	Wingate North	Live	100 %	No change	193
EL 31133	Bynoe A	Live	100 %	No change	23
EL 31134	Bynoe B	Pending	100 %	No change	13
EL 31136	Bynoe South C	Pending	100 %	No change	77
EL 31150	Bynoe South D	Live	100 %	No change	3
EL 31151	Bynoe South A	Live	100 %	No change	26
EL 31200	Bynoe SW A	Live	100 %	No change	54
EL 31205	Bynoe SW BA	Pending	100 %	No change	27
EL 31206	Bynoe SW BB	Live	100 %	No change	30
EL 31207	Bynoe SW BC	Live	100 %	No change	19
EL 31137	Utopia	Live	100 %	No change	200
EL 31138	Spotted Wonder	Live	100 %	No change	73
EL 31141	Barrow Ck B	Pending	100 %	No change	12
EL 31148	Barrow Ck A	Live	100 %	No change	173
EL 31242	Barrow Ck	Live	100 %	No change	236
EL31212	Bundey	Live	100 %	No change	344
EL31213	Milton	Live	100 %	No change	287
EL31214	Powell	Live	100 %	No change	107
EL31285	Echo Dam	Live	100 %	No change	130
EL31419	Bynoe	Pending	100%	No change	94
EL31485	Bynoe	Pending	100%	No change	14
EL31534	Boxhole	Pending	100%	New application	171
EL31535	Trackrider	Pending	100%	New application	108
EL31553	Spotted Wonder	Pending	100%	New application	22
Subtotals NT					2,469
Tenement	Project/Name	Status	Ownership	Change Since Last Quarter	Area km ²
EL 5625	Cootanoorina	Live	100 %	No change	508
EL 5487	Cootanoorina East	Live	100 %	No change	311
EL 5599	Cootanoorina North	Live	100 %	No change	24
EL 5626	Six Mile Hill	Live	100 %	No change	296
EL 5591	Six Mile Hill North	Live	100 %	No change	131
EL 4915	Mt Eba	Live	100 %	No change	237
EL 5379	Sunset Hill	Live	100 %	No change	161
EL 5010	Spencer JV	Live	25 %	No change	321
EL 5011	Myall Creek JV	Live	50 %	No change	381
EL 5309	Barney Bore	Live	Earn in 0%	Relinquished JV option	
Subtotals SA					2,370
Total KSN tenure					5,134

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



28 April 2017

Sign here:

Date:

(Director/Company secretary)

Rozanna Lee

Print name:

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.