



ASX Announcement

28 April 2017

ASX Code: KSN

Share Price: A\$0.02

Shares Outstanding: 665,769,985

Market Capitalisation: A\$13.3m

Cash: A\$4.5m (Mar 31, 2017)

ACN 009 148 529

Board and Management

Anthony Wehby
Chairman

Andrew Corbett
Managing Director

Andrew Paterson
Technical Director

Stuart Rechner
Non-Executive Director

Chris Drew
Commercial Manager

Quarterly Activities Report For the quarter ending 31 March 2017

Highlights

Kingston significantly advanced a number of its projects during the March quarter:

- Airborne geophysics completed at Bynoe; new target areas identified
- Bynoe drilling approvals granted
- Initial first-pass drilling completed at Mt Cattlin
- Initial drilling completed at the Livingstone Gold Project
- Arunta fieldwork highlighted new geochemical target areas

Kingston Resources (ASX:KSN) (Kingston or the Company) is pleased to provide an update on an active quarter for the Company. A joint geophysics program was flown over the Bynoe region with results providing further targets for follow up as well as refining targets for the initial drill program due to commence shortly. Initial geochemical work at the Spotted Wonder Project in the Arunta was successful in identifying new areas of soil anomalism as well as high grade rock chips. A first pass drill program was complete at the Deep Purple prospect at Mt Cattlin. At the Livingstone Gold Project, an initial 2190m reverse circulation (RC) drill program delivered high grade results around the Homestead prospect.

Project	RC Drilling		Geochemistry	
	Holes	Metres	Soils	Rock Chips
Mt Cattlin	19	1,044		
Bynoe	-	-	-	2
Arunta	-	-	261	31
Livingstone	21	2,190	-	-

Table 1: Quarterly fieldwork statistics summary.

Approvals were granted for the drilling of the Bynoe Project, this program is expected to commence shortly. In addition, Kingston expects to conduct follow up fieldwork at its newly identified Arunta targets and an auger program is planned at the significant Livingstone's Find gold-in-soil anomaly.

Kingston MD Andrew Corbett commented "The March quarter saw major milestones achieved for Kingston with initial drill programs completed on two projects, the Bynoe project now drill-ready, and new targets identified at its Arunta project. This highlights the rapid progress the Kingston team has been able to achieve on across its project portfolio. We look forward to continuing this momentum in the current quarter with Bynoe drilling set to begin shortly and further work at both Livingstone and Arunta planned."

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Figure 1: Kingston's exploration projects.

Exploration

Bynoe

In January, Kingston, Core Exploration (ASX.CXO) and Liontown Resources (ASX.LTR) collaborated to jointly fund an airborne magnetic and radiometric geophysical survey over the Bynoe/Finiss Pegmatite Field near Darwin. The program covered 385km² and was successful in highlighting new targets on Kingston's tenement as well as successfully confirming the interpreted strike of soil anomalies identified last year at the Cai and Liana prospects. These two anomalies are scheduled to be drilled as part of the upcoming RC program for which approvals were also received during the March quarter. This initial drilling program is to commence in May and is expected to take up to 6 weeks.

Arunta

In March, Kingston completed an initial surface sampling program across its Spotted Wonder project in the Arunta region. The program has successfully highlighted a new zone (the Delmore Prospect) with very high lithium in soil values over approximately 300m of strike; a high grade rock chip (9.63% Li₂O, amblygonite) was also identified at the eastern end of this zone. The Delmore prospect is located 95km from the Adelaide to Darwin Rail line. Kingston will continue working up the Spotted Wonder Project with ongoing field work including mapping and additional surface geochemistry, with a view to obtaining drilling approvals in the coming months.

Mt Cattlin

A maiden drill program was completed in January. Although conditions restricted drilling to 300m of the targeted 500m strike length, three pegmatite horizons were intersected, with a best intersection of 5m @ 1.11% Li₂O from

7m. Further structural work is required to better define the zonation of the pegmatite in order to predict the continuity of lithium bearing zones beneath the surface.

Livingstone

After finalising an option to acquire an interest in the Livingstone Gold Project in late December 2016, Kingston has been able to rapidly advance the project to the point of commencing drilling in early March. The initial 2,190m RC campaign targeted the Homestead and Winja prospects, with further high grade hits reported at Homestead, the site of the existing 50koz inferred resource. These encouraging results at Homestead included 7m @12.58g/t from 35m, 3m @ 5.81g/t from 30m and 12m @2.46g/t from 87m, as reported to the ASX on 12 April 2017.

The Company is now preparing to conduct an auger program on the 3km by 5km Livingstone's Find gold-in-soil anomaly during the current quarter. This program is intended to refine the soil anomaly to generate drilling targets later in the year. The initial stage 1 Homestead drilling and the Livingstone's Find auger program will satisfy Kingston's minimum exploration expenditure as per the option agreement. Results from these two programs will determine priorities for subsequent drilling campaigns at Livingstone.

Corporate

Kingston ended the March quarter with \$4.5m cash.

About Kingston Resources

Kingston Resources is a metals exploration company. The Company holds an attractive portfolio of lithium exploration tenements covering four key project areas. In Western Australia, the Mt Cattlin and Greenbushes projects are adjacent or near existing lithium mines. In the Northern Territory, the Bynoe project area is home to some exciting new discoveries and the Arunta project lies within a significant pegmatite field. In addition, the Livingstone Gold Project holds a 50koz resource and is the site of a number of high grade historic intersections. The Company is well funded to rapidly advance its exploration projects, with the initial focus being the Mt Cattlin, Bynoe, and Arunta lithium projects, alongside commencement of work on the Livingstone Gold Project.

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Reserves is based on information compiled by Mr Andrew Paterson, who is a member of the Australian Institute of Geoscientists. Mr Paterson is a full-time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Paterson consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.